

Kinesics LLC Profit & Loss

January through March 2020

Accrual Basis

	Jan - Mar 20
Ordinary Income/Expense	
Income	
4100000 · Enterprise Revenue	
4100100 · ENTP - License Revenue	62,500.00
4100400 · ENTP Consulting Revenue	625.00
	63,125.00
Total 4100000 · Enterprise Revenue	63,125.00
4200000 · SaaS Revenue	
4200100 · SaaS Subscription Revenue	5,557.00
	5,557.00
Total 4200000 · SaaS Revenue	5,557.00
4800000 · Other Revenue Sources	
4800100 · Halo Base Sales	1,780.00
4800200 · Course Revenue	150.00
4800300 · Other Revenue	3,000.00
	4,930.00
Total 4800000 · Other Revenue Sources	4,930.00
4900000 · Miscellaneous Income	
4900100 · Interest Income	0.82
	0.82
Total 4900000 · Miscellaneous Income	0.82
Total Income	73,612.82
Cost of Goods Sold	
5100000 · Enterprise	
5100101 · Direct Labor - Salary/Wages	11,305.57
5100103 · Subcontractor Fees	4,739.34
5100111 · Meals	21.04
	16,065.95
Total 5100000 · Enterprise	16,065.95
5200000 · SaaS	
5200101 · Direct Labor - Salary/Wages	3,009.12
	3,009.12
Total 5200000 · SaaS	3,009.12
5300000 · Sales Platform	958.70
5400000 · Credit Card/Trasaction Fees	131.27
5500000 · Hosting Fees	1,820.85
5600000 · Support/Maintenance	4,200.00
5700000 · Halo Base Sales	604.80
	26,790.69
Total COGS	26,790.69
Gross Profit	46,822.13
Expense	
6010000 · Salary & Wages	42,276.71
6020000 · Guaranteed Payments to Partner	14,000.00
6030000 · Payroll Expenses/Benefits	
6030101 · Health Insurance	3,999.24
6030102 · Work Comp Insurance	731.17
6030104 · Payroll Taxes	5,479.76
6030000 · Payroll Expenses/Benefits - Other	1,241.87
	11,452.04
Total 6030000 · Payroll Expenses/Benefits	11,452.04
6040000 · Payroll Service Fees	726.00
6050000 · Professional Fees	
6050102 · Accounting	3,660.00
6050103 · Consulting/Strategic Advisory	46,403.16
6050104 · Legal Fees	18,280.00
6050105 · Other Contractors	5,900.00
	74,243.16
Total 6050000 · Professional Fees	74,243.16

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Profit & Loss**

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	<u>Jan - Mar 20</u>
6070000 · Marketing	
6070101 · Advertising	831.10
6070103 · Dues & Subscriptions	-2,540.81
Total 6070000 · Marketing	-1,709.71
6100000 · Building/Office Lease	6,112.50
6120000 · Rental/Lease	604.59
6140000 · Travel and Meals	
6140100 · Meals	40.05
Total 6140000 · Travel and Meals	40.05
6150000 · IT Expenses	
6150101 · Connectivity	730.08
6150103 · Dues/Subscriptions (IT)	1,398.20
6150000 · IT Expenses - Other	-1,758.75
Total 6150000 · IT Expenses	369.53
6160000 · Office Supplies & Expenses	175.93
6180000 · Insurance Expense	1,835.34
6190000 · Bank Service Charges	11.75
6200000 · Business Licenses	107.00
6210000 · Taxes	125.42
6220000 · Depreciation Expense	798.69
6230000 · Amortization Expense	39,979.92
Total Expense	191,148.92
Net Ordinary Income	-144,326.79
Other Income/Expense	
Other Expense	
8001000 · Interest Expense	8,154.12
Total Other Expense	8,154.12
Net Other Income	-8,154.12
Net Income	<u><u>-152,480.91</u></u>

Kinesics LLC
Balance Sheet
As of March 31, 2020

Accrual Basis

	Mar 31, 20
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Iberia - Operating Account	26,119.90
1100000 · Morgan Stanley	951.38
Total Checking/Savings	27,071.28
Accounts Receivable	
1200000 · Accounts Receivable	7,297.00
Total Accounts Receivable	7,297.00
Other Current Assets	
1300000 · Inventory	
1300100 · Halo Inventory	2,613.60
Total 1300000 · Inventory	2,613.60
1400000 · Prepaid Rent-Deposit	4,037.50
1400020 · Prepaid Insurance	16,118.33
Total Other Current Assets	22,769.43
Total Current Assets	57,137.71
Fixed Assets	
1500000 · Softwares & Intangibles	
1500100 · Software	142,045.01
1500200 · Kinesics Software	218,952.50
1500300 · Growth	117,681.64
1500400 · Software - Mobile PW Reset	3,240.00
Total 1500000 · Softwares & Intangibles	481,919.15
1500999 · Accumulated Amortization	-339,651.27
1600000 · Fixed Assets	
1600100 · Furniture and Equipment	20,556.16
1600999 · Accumulated Depreciation	-6,841.98
Total 1600000 · Fixed Assets	13,714.18
Total Fixed Assets	155,982.06
Other Assets	
1500500 · Software - Motion DX	33,309.93
1900000 · Due from Others	5,500.00
Total Other Assets	38,809.93
TOTAL ASSETS	251,929.70
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	105,440.07
Total Accounts Payable	105,440.07
Credit Cards	
2000100 · AmEx-xx1002	24,343.69
Total Credit Cards	24,343.69

Kinesics LLC
Balance Sheet
As of March 31, 2020

Accrual Basis

	Mar 31, 20
Other Current Liabilities	
2001000 · Iberia Bank LOC	107,392.64
2002000 · Promissory Note - GD	60,000.00
2003000 · Promissory Note - MA	60,000.00
2005000 · GL Insurance Loan	12,221.55
2006000 · Due to Others	5,000.00
2008000 · Accrued Interest	4,800.00
2009999 · Deferred Payroll Taxes - SS	592.81
	250,007.00
Total Other Current Liabilities	
Total Current Liabilities	379,790.76
Total Liabilities	379,790.76
Equity	
3000000 · Capital/Preferred Stock	
3000001 · Equity- A David	245,084.00
3000002 · Equity- D Bohn	409,027.00
3000003 · Equity- C MacFarland	163,290.00
3000004 · Equity- Bellard	162,107.00
3000005 · Equity- E Akdamar	244,936.00
3000006 · Equity- Maple Leaf Partners	139,559.02
3000007 · Equity- MLD/Pershing LLC	244,314.54
3000008 · Equity- Catalyst	269,603.00
3000009 · Equity- Q Cutrer	125,000.00
3000010 · Equity- R Walker	150,000.00
3000011 · Equity- D Brown	300,000.00
	2,452,920.56
Total 3000000 · Capital/Preferred Stock	
3001000 · Capital Contribution	500.00
3002000 · Distribution - Sub S	-98,000.00
3003000 · Investor Contribution	600,000.00
3200000 · Retained Earnings	-2,930,800.71
Net Income	-152,480.91
	-127,861.06
Total Equity	
TOTAL LIABILITIES & EQUITY	251,929.70

Kinesics LLC
Statement of Cash Flows
January through March 2020

	Jan - Mar 20
OPERATING ACTIVITIES	
Net Income	-152,480.91
Adjustments to reconcile Net Income to net cash provided by operations:	
1200000 · Accounts Receivable	-3,019.00
1300000 · Inventory:1300100 · Halo Inventory	604.80
1400020 · Prepaid Insurance	-15,965.77
2000000 · Accounts Payable	2,046.28
2000100 · AmEx-xx1002	1,396.81
2002000 · Promissory Note - GD	60,000.00
2003000 · Promissory Note - MA	60,000.00
2005000 · GL Insurance Loan	12,221.55
2006000 · Due to Others	5,000.00
2008000 · Accrued Interest	4,800.00
2009000 · Accrued Expenses	-13,949.94
2009999 · Deferred Payroll Taxes - SS	592.81
Net cash provided by Operating Activities	-38,753.37
INVESTING ACTIVITIES	
1500000 · Softwares & Intangibles:1500400 · Software - Mobile PW Reset	-3,240.00
1500999 · Accumulated Amortization	39,979.92
1600000 · Fixed Assets:1600999 · Accumulated Depreciation	798.69
1500500 · Software - Motion DX	-21,309.93
1900000 · Due from Others	-5,000.00
Net cash provided by Investing Activities	11,228.68
FINANCING ACTIVITIES	
30000 · Opening Balance Equity	-520.00
Net cash provided by Financing Activities	-520.00
Net cash increase for period	-28,044.69
Cash at beginning of period	55,115.97
Cash at end of period	27,071.28