

# Kinesics LLC Profit & Loss

January through March 2021

Accrual Basis

	Jan - Mar 21
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4100000 · Enterprise Revenue	
4100100 · ENTP - License Revenue	62,499.99
4100200 · ENTP - Evaluation Revenue	109,470.00
	171,969.99
<b>Total 4100000 · Enterprise Revenue</b>	<b>171,969.99</b>
4200000 · SaaS Revenue	
4200100 · SaaS Subscription Revenue	4,752.00
	4,752.00
<b>Total 4200000 · SaaS Revenue</b>	<b>4,752.00</b>
4800000 · Other Revenue Sources	
4800200 · Course Revenue	300.00
4800300 · Other Revenue	3,000.00
	3,300.00
<b>Total 4800000 · Other Revenue Sources</b>	<b>3,300.00</b>
<b>Total Income</b>	<b>180,021.99</b>
<b>Cost of Goods Sold</b>	
5100000 · Enterprise	
5100101 · Direct Labor - Salary/Wages	20,567.58
5100103 · Subcontractor Fees	73,675.00
5100104 · Training	1,171.06
	95,413.64
<b>Total 5100000 · Enterprise</b>	<b>95,413.64</b>
5300000 · Sales Platform	748.95
5400000 · Credit Card/Transaction Fees	68.98
5500000 · Hosting Fees	1,967.47
	2,785.40
<b>Total COGS</b>	<b>98,199.04</b>
<b>Gross Profit</b>	<b>81,822.95</b>
<b>Expense</b>	
6010000 · Salary & Wages	8,860.15
6020000 · Guaranteed Payments to Partner	14,000.00
6030000 · Payroll Expenses/Benefits	
6030101 · Health Insurance	2,569.06
6030102 · Work Comp Insurance	188.00
6030104 · Payroll Taxes	4,588.85
	7,345.91
<b>Total 6030000 · Payroll Expenses/Benefits</b>	<b>7,345.91</b>
6050000 · Professional Fees	
6050101 · IT Consulting	1,080.00
6050102 · Accounting	2,898.75
6050104 · Legal Fees	778.50
	4,757.25
<b>Total 6050000 · Professional Fees</b>	<b>4,757.25</b>
6070000 · Marketing	
6070103 · Dues & Subscriptions	234.00
	234.00
<b>Total 6070000 · Marketing</b>	<b>234.00</b>
6100000 · Building/Office Lease	6,184.20
6120000 · Rental/Lease	1,073.83
6140000 · Travel and Meals	
6140100 · Meals	167.07
6140105 · General Travel	35.00
	202.07
<b>Total 6140000 · Travel and Meals</b>	<b>202.07</b>

**Kinesics LLC  
Profit & Loss**

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	<u>Jan - Mar 21</u>
6150000 · IT Expenses	
6150101 · Connectivity	1,094.69
6150103 · Dues/Subscriptions (IT)	4,472.23
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Total 6150000 · IT Expenses	5,566.92
6160000 · Office Supplies & Expenses	731.41
6180000 · Insurance Expense	4,706.02
6190000 · Bank Service Charges	59.60
6200000 · Business Licenses	69.26
6220000 · Depreciation Expense	798.69
6230000 · Amortization Expense	12,107.07
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Total Expense	66,696.38
Net Ordinary Income	15,126.57
Other Income/Expense	
Other Expense	
8001000 · Interest Expense	2,974.81
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Total Other Expense	2,974.81
Net Other Income	-2,974.81
Net Income	<hr/> <hr/> <b>12,151.76</b>

**Kinesics LLC**  
**Balance Sheet**  
As of March 31, 2021

Accrual Basis

	Mar 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000000 · Iberia - Operating Account	92,033.14
101000 · Iberia - Payroll Subsidiary	10,815.43
<b>Total Checking/Savings</b>	102,848.57
<b>Accounts Receivable</b>	
1200000 · Accounts Receivable	68,772.00
<b>Total Accounts Receivable</b>	68,772.00
<b>Other Current Assets</b>	
1300000 · Inventory	
1300100 · Halo Inventory	1,670.40
<b>Total 1300000 · Inventory</b>	1,670.40
1400000 · Prepaid Rent-Deposit	4,037.50
1400020 · Prepaid Insurance	17,159.54
<b>Total Other Current Assets</b>	22,867.44
<b>Total Current Assets</b>	194,488.01
<b>Fixed Assets</b>	
<b>1500000 · Softwares &amp; Intangibles</b>	
1500100 · Software	142,045.01
1500200 · Kinesics Software	218,952.50
1500300 · Growth	117,681.64
1500400 · Software - Mobile PW Reset	3,240.00
<b>Total 1500000 · Softwares &amp; Intangibles</b>	481,919.15
1500999 · Accumulated Amortization	-471,957.75
<b>1600000 · Fixed Assets</b>	
1600100 · Furniture and Equipment	20,556.16
1600999 · Accumulated Depreciation	-10,036.74
<b>Total 1600000 · Fixed Assets</b>	10,519.42
<b>Total Fixed Assets</b>	20,480.82
<b>Other Assets</b>	
1500500 · Software - Motion DX	109,867.35
1500600 · Kin App Reporting Tools	21,882.75
<b>Total Other Assets</b>	131,750.10
<b>TOTAL ASSETS</b>	<b>346,718.93</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000000 · Accounts Payable	68,509.42
<b>Total Accounts Payable</b>	68,509.42
<b>Credit Cards</b>	
2000100 · AmEx-xx1002	24,308.30
<b>Total Credit Cards</b>	24,308.30

**Kinesics LLC**  
**Balance Sheet**  
As of March 31, 2021

Accrual Basis

	Mar 31, 21
<b>Other Current Liabilities</b>	
2110000 · PR Liabilities - Federal 941	7,069.56
2120000 · PR Liabilities - SIT	2,222.55
2130000 · PR Liabilities - SUI	397.32
2140000 · PR Liabilities - FUTA	126.00
2000400 · PPP loan	93,700.00
2002000 · Promissory Note - GD	60,000.00
2003000 · Promissory Note - MA	60,000.00
2005000 · GL Insurance Loan	12,704.30
<b>Total Other Current Liabilities</b>	236,219.73
<b>Total Current Liabilities</b>	329,037.45
<b>Long Term Liabilities</b>	
2001500 · Loan - permanent	143,027.54
<b>Total Long Term Liabilities</b>	143,027.54
<b>Total Liabilities</b>	472,064.99
<b>Equity</b>	
<b>3000000 · Capital/Preferred Stock</b>	
3000001 · Equity- A David	245,084.00
3000002 · Equity- D Bohn	409,027.00
3000003 · Equity- C MacFarland	163,290.00
3000004 · Equity- Ballard	162,107.00
3000005 · Equity- E Akdamar	244,936.00
3000006 · Equity- Maple Leaf Partners	139,559.02
3000007 · Equity- MLD/Pershing LLC	244,314.54
3000008 · Equity- Catalyst	269,603.00
3000009 · Equity- Q Cutrer	125,000.00
3000010 · Equity- R Walker	150,000.00
3000011 · Equity- D Brown	300,000.00
<b>Total 3000000 · Capital/Preferred Stock</b>	2,452,920.56
3001000 · Capital Contribution	500.00
3002000 · Distribution - Sub S	-98,000.00
3003000 · Investor Contribution	600,000.00
3200000 · Retained Earnings	-3,092,918.38
Net Income	12,151.76
<b>Total Equity</b>	-125,346.06
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>346,718.93</b>

**Kinesics LLC**  
**Statement of Cash Flows**  
 January through March 2021

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	<b>Jan - Mar 21</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	12,151.76
Adjustments to reconcile Net Income to net cash provided by operations:	
1200000 · Accounts Receivable	-47,109.00
1400020 · Prepaid Insurance	-14,392.08
2000000 · Accounts Payable	-9,633.32
2000100 · AmEx-xx1002	2,285.58
2110000 · PR Liabilities - Federal 941	7,069.56
2120000 · PR Liabilities - SIT	2,222.55
2130000 · PR Liabilities - SUI	397.32
2140000 · PR Liabilities - FUTA	126.00
2001000 · Iberia Bank LOC	-150,000.00
2005000 · GL Insurance Loan	11,928.77
	-184,952.86
<b>Net cash provided by Operating Activities</b>	
<b>INVESTING ACTIVITIES</b>	
1500999 · Accumulated Amortization	12,107.07
1600000 · Fixed Assets:1600999 · Accumulated Depreciation	798.69
1500500 · Software - Motion DX	-24,071.30
	-11,165.54
<b>Net cash provided by Investing Activities</b>	
<b>FINANCING ACTIVITIES</b>	
2001500 · Loan - permanent	143,027.54
	143,027.54
<b>Net cash provided by Financing Activities</b>	
Net cash increase for period	-53,090.86
Cash at beginning of period	155,939.43
Cash at end of period	<b>102,848.57</b>