

Kinesics LLC
Profit & Loss
 April through June 2020

Accrual Basis

	Apr - Jun 20
Ordinary Income/Expense	
Income	
4100000 · Enterprise Revenue	
4100100 · ENTP - License Revenue	62,499.99
4100200 · ENTP - Evaluation Revenue	5,874.00
	68,373.99
Total 4100000 · Enterprise Revenue	68,373.99
4200000 · SaaS Revenue	
4200100 · SaaS Subscription Revenue	4,842.00
4200000 · SaaS Revenue - Other	110.00
	4,952.00
Total 4200000 · SaaS Revenue	4,952.00
4800000 · Other Revenue Sources	
4800200 · Course Revenue	300.00
4800300 · Other Revenue	3,280.00
	3,580.00
Total 4800000 · Other Revenue Sources	3,580.00
4900000 · Miscellaneous Income	
4900100 · Interest Income	0.02
	0.02
Total 4900000 · Miscellaneous Income	0.02
Total Income	76,906.01
Cost of Goods Sold	
5100000 · Enterprise	
5100101 · Direct Labor - Salary/Wages	19,121.55
5100103 · Subcontractor Fees	2,970.00
	22,091.55
Total 5100000 · Enterprise	22,091.55
5200000 · SaaS	
5200101 · Direct Labor - Salary/Wages	0.00
	0.00
Total 5200000 · SaaS	0.00
5300000 · Sales Platform	800.37
5400000 · Credit Card/Transaction Fees	129.86
5500000 · Hosting Fees	2,301.24
5600000 · Support/Maintenance	4,200.00
	29,523.02
Total COGS	29,523.02
Gross Profit	47,382.99
Expense	
6010000 · Salary & Wages	15,839.58
6020000 · Guaranteed Payments to Partner	12,000.00
6030000 · Payroll Expenses/Benefits	
6030101 · Health Insurance	2,988.36
6030102 · Work Comp Insurance	534.30
6030104 · Payroll Taxes	3,817.57
	7,340.23
Total 6030000 · Payroll Expenses/Benefits	7,340.23
6040000 · Payroll Service Fees	594.00
6050000 · Professional Fees	
6050101 · IT Consulting	720.00
6050102 · Accounting	2,396.25
6050103 · Consulting/Strategic Advisory	18,362.50
6050104 · Legal Fees	1,334.00
6050105 · Other Contractors	4,049.00
	26,861.75
Total 6050000 · Professional Fees	26,861.75

Kinesics LLC
Profit & Loss
 April through June 2020

Accrual Basis

	Apr - Jun 20
6070000 · Marketing	
6070101 · Advertising	-59.71
6070103 · Dues & Subscriptions	104.00
	44.29
Total 6070000 · Marketing	44.29
6100000 · Building/Office Lease	7,055.72
6120000 · Rental/Lease	518.04
6150000 · IT Expenses	
6150101 · Connectivity	1,008.75
6150102 · Hardware <\$500	164.91
6150103 · Dues/Subscriptions (IT)	1,497.30
	2,670.96
Total 6150000 · IT Expenses	2,670.96
6160000 · Office Supplies & Expenses	938.87
6180000 · Insurance Expense	4,450.29
6190000 · Bank Service Charges	62.25
6220000 · Depreciation Expense	798.69
6230000 · Amortization Expense	40,159.92
	119,334.59
Total Expense	119,334.59
Net Ordinary Income	-71,951.60
Other Income/Expense	
Other Income	
7001000 · EIDL Loan Income - Forgiven	3,000.00
	3,000.00
Total Other Income	3,000.00
Other Expense	
8001000 · Interest Expense	10,717.24
	10,717.24
Total Other Expense	10,717.24
Net Other Income	-7,717.24
Net Income	-79,668.84

Kinesics LLC
Balance Sheet
As of June 30, 2020

Accrual Basis

	Jun 30, 20
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Iberia - Operating Account	13,528.22
1000010 · PPP Iberia	25,859.33
1100000 · Morgan Stanley	901.40
Total Checking/Savings	40,288.95
Accounts Receivable	
1200000 · Accounts Receivable	10,722.00
Total Accounts Receivable	10,722.00
Other Current Assets	
1300000 · Inventory	
1300100 · Halo Inventory	2,613.60
Total 1300000 · Inventory	2,613.60
1400000 · Prepaid Rent-Deposit	4,037.50
1400020 · Prepaid Insurance	11,668.04
Total Other Current Assets	18,319.14
Total Current Assets	69,330.09
Fixed Assets	
1500000 · Softwares & Intangibles	
1500100 · Software	142,045.01
1500200 · Kinesics Software	218,952.50
1500300 · Growth	117,681.64
1500400 · Software - Mobile PW Reset	3,240.00
Total 1500000 · Softwares & Intangibles	481,919.15
1500999 · Accumulated Amortization	-379,811.19
1600000 · Fixed Assets	
1600100 · Furniture and Equipment	20,556.16
1600999 · Accumulated Depreciation	-7,640.67
Total 1600000 · Fixed Assets	12,915.49
Total Fixed Assets	115,023.45
Other Assets	
1500500 · Software - Motion DX	58,013.24
1900000 · Due from Others	5,500.00
Total Other Assets	63,513.24
TOTAL ASSETS	247,866.78
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	74,017.98
Total Accounts Payable	74,017.98
Credit Cards	
2000100 · AmEx-xx1002	28,738.51
Total Credit Cards	28,738.51

Kinesics LLC
Balance Sheet
As of June 30, 2020

Accrual Basis

	Jun 30, 20
Other Current Liabilities	
2000400 · PPP loan	93,700.00
2001000 · Iberia Bank LOC	103,858.19
2002000 · Promissory Note - GD	60,000.00
2003000 · Promissory Note - MA	60,000.00
2005000 · GL Insurance Loan	8,313.84
2006000 · Due to Others	5,000.00
2008000 · Accrued Interest	12,000.00
2009000 · Accrued Expenses	6,233.60
2009999 · Deferred Payroll Taxes - SS	3,534.56
	352,640.19
Total Other Current Liabilities	
Total Current Liabilities	455,396.68
Total Liabilities	455,396.68
Equity	
3000000 · Capital/Preferred Stock	
3000001 · Equity- A David	245,084.00
3000002 · Equity- D Bohn	409,027.00
3000003 · Equity- C MacFarland	163,290.00
3000004 · Equity- Bellard	162,107.00
3000005 · Equity- E Akdamar	244,936.00
3000006 · Equity- Maple Leaf Partners	139,559.02
3000007 · Equity- MLD/Pershing LLC	244,314.54
3000008 · Equity- Catalyst	269,603.00
3000009 · Equity- Q Cutrer	125,000.00
3000010 · Equity- R Walker	150,000.00
3000011 · Equity- D Brown	300,000.00
	2,452,920.56
Total 3000000 · Capital/Preferred Stock	
3001000 · Capital Contribution	500.00
3002000 · Distribution - Sub S	-98,000.00
3003000 · Investor Contribution	600,000.00
3200000 · Retained Earnings	-2,930,800.71
Net Income	-232,149.75
	-207,529.90
Total Equity	
TOTAL LIABILITIES & EQUITY	247,866.78

Kinesics LLC
Statement of Cash Flows
April through June 2020

	<u>Apr - Jun 20</u>
OPERATING ACTIVITIES	
Net Income	-79,668.84
Adjustments to reconcile Net Income to net cash provided by operations:	
1200000 · Accounts Receivable	-3,425.00
1400020 · Prepaid Insurance	4,450.29
2000000 · Accounts Payable	-31,422.09
2000100 · AmEx-xx1002	4,394.82
2000400 · PPP loan	93,700.00
2001000 · Iberia Bank LOC	-3,534.45
2005000 · GL Insurance Loan	-3,907.71
2008000 · Accrued Interest	7,200.00
2009000 · Accrued Expenses	6,233.60
2009999 · Deferred Payroll Taxes - SS	2,941.75
	<hr/>
Net cash provided by Operating Activities	-3,037.63
INVESTING ACTIVITIES	
1500999 · Accumulated Amortization	40,159.92
1600000 · Fixed Assets:1600999 · Accumulated Depreciation	798.69
1500500 · Software - Motion DX	-24,703.31
	<hr/>
Net cash provided by Investing Activities	16,255.30
Net cash increase for period	13,217.67
Cash at beginning of period	27,071.28
Cash at end of period	<hr/> <hr/> 40,288.95