

Kinesics LLC
Profit & Loss
 April through June 2021

Accrual Basis

	Apr - Jun 21
Ordinary Income/Expense	
Income	
4100000 · Enterprise Revenue	
4100100 · ENTP - License Revenue	62,499.99
4100200 · ENTP - Evaluation Revenue	265,843.00
4100300 · ENTP - Adv Data & Analytics	2,125.00
Total 4100000 · Enterprise Revenue	330,467.99
4200000 · SaaS Revenue	
4200100 · SaaS Subscription Revenue	5,532.00
Total 4200000 · SaaS Revenue	5,532.00
4800000 · Other Revenue Sources	
4800200 · Course Revenue	300.00
4800300 · Other Revenue	3,400.00
Total 4800000 · Other Revenue Sources	3,700.00
Total Income	339,699.99
Cost of Goods Sold	
5100000 · Enterprise	
5100101 · Direct Labor - Salary/Wages	19,384.59
5100103 · Subcontractor Fees	189,707.00
Total 5100000 · Enterprise	209,091.59
5300000 · Sales Platform	738.00
5400000 · Credit Card/Transaction Fees	69.00
5500000 · Hosting Fees	1,297.70
5600000 · Support/Maintenance	2,640.00
Total COGS	213,836.29
Gross Profit	125,863.70
Expense	
6010000 · Salary & Wages	9,553.84
6020000 · Guaranteed Payments to Partner	12,000.00
6030000 · Payroll Expenses/Benefits	
6030101 · Health Insurance	4,072.71
6030102 · Work Comp Insurance	291.00
6030104 · Payroll Taxes	4,002.61
Total 6030000 · Payroll Expenses/Benefits	8,366.32
6050000 · Professional Fees	
6050101 · IT Consulting	720.00
6050102 · Accounting	2,437.50
6050104 · Legal Fees	14,742.00
6050105 · Other Contractors	2,188.54
Total 6050000 · Professional Fees	20,088.04
6070000 · Marketing	
6070102 · Promotion	7,500.00
6070103 · Dues & Subscriptions	234.00
Total 6070000 · Marketing	7,734.00
6090000 · Professional Ed/Development	5.90
6100000 · Building/Office Lease	6,079.05
6120000 · Rental/Lease	1,079.08
6130000 · Repairs and Maintenance	
6130102 · Janitorial	437.50
Total 6130000 · Repairs and Maintenance	437.50

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6140000 · Travel and Meals	
6140100 · Meals	73.70
Total 6140000 · Travel and Meals	73.70
6150000 · IT Expenses	
6150101 · Connectivity	972.11
6150103 · Dues/Subscriptions (IT)	9,167.67
Total 6150000 · IT Expenses	10,139.78
6160000 · Office Supplies & Expenses	533.91
6180000 · Insurance Expense	4,774.53
6190000 · Bank Service Charges	239.85
6200000 · Business Licenses	652.00
6220000 · Depreciation Expense	835.09
6230000 · Amortization Expense	8,161.38
Total Expense	90,753.97
Net Ordinary Income	35,109.73
Other Income/Expense	
Other Income	
7002000 · PPP Loan Income- Forgiven	93,700.00
Total Other Income	93,700.00
Other Expense	
8001000 · Interest Expense	2,412.56
Total Other Expense	2,412.56
Net Other Income	91,287.44
Net Income	126,397.17

Kinesics LLC
Balance Sheet
As of June 30, 2021

Accrual Basis

	Jun 30, 21
ASSETS	
Current Assets	
Checking/Savings	
1000000 · Iberia - Operating Account	60,417.88
101000 · Iberia - Payroll Subsidiary	8,378.68
Total Checking/Savings	68,796.56
Accounts Receivable	
1200000 · Accounts Receivable	134,106.00
Total Accounts Receivable	134,106.00
Other Current Assets	
1300000 · Inventory	
1300100 · Halo Inventory	1,670.40
Total 1300000 · Inventory	1,670.40
1400000 · Prepaid Rent-Deposit	4,037.50
1400020 · Prepaid Insurance	12,385.01
Total Other Current Assets	18,092.91
Total Current Assets	220,995.47
Fixed Assets	
1500000 · Softwares & Intangibles	
1500100 · Software	142,045.01
1500200 · Kinesics Software	218,952.50
1500300 · Growth	117,681.64
1500400 · Software - Mobile PW Reset	3,240.00
Total 1500000 · Softwares & Intangibles	481,919.15
1500999 · Accumulated Amortization	-480,119.13
1600000 · Fixed Assets	
1600100 · Furniture and Equipment	22,740.64
1600999 · Accumulated Depreciation	-10,871.83
Total 1600000 · Fixed Assets	11,868.81
Total Fixed Assets	13,668.83
Other Assets	
1500500 · Software - Motion DX	133,544.30
1500600 · Kin App Reporting Tools	21,882.75
Total Other Assets	155,427.05
TOTAL ASSETS	390,091.35
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000000 · Accounts Payable	101,252.60
Total Accounts Payable	101,252.60
Credit Cards	
2000100 · AmEx-xx1002	13,531.71
Total Credit Cards	13,531.71

Kinesics LLC
Balance Sheet
As of June 30, 2021

Accrual Basis

	Jun 30, 21
Other Current Liabilities	
2110000 · PR Liabilities - Federal 941	4,713.04
2120000 · PR Liabilities - SIT	2,539.39
2140000 · PR Liabilities - FUTA	126.00
2002000 · Promissory Note - GD	60,000.00
2003000 · Promissory Note - MA	60,000.00
2005000 · GL Insurance Loan	8,617.67
Total Other Current Liabilities	135,996.10
Total Current Liabilities	250,780.41
Long Term Liabilities	
2201000 · Loan - permanent	136,128.63
2202000 · Computer Loan - leased	2,131.20
Total Long Term Liabilities	138,259.83
Total Liabilities	389,040.24
Equity	
3000000 · Capital/Preferred Stock	
3000001 · Equity- A David	245,084.00
3000002 · Equity- D Bohn	409,027.00
3000003 · Equity- C MacFarland	163,290.00
3000004 · Equity- Bellard	162,107.00
3000005 · Equity- E Akdamar	244,936.00
3000006 · Equity- Maple Leaf Partners	139,559.02
3000007 · Equity- MLD/Pershing LLC	244,314.54
3000008 · Equity- Catalyst	269,603.00
3000009 · Equity- Q Cutrer	125,000.00
3000010 · Equity- R Walker	150,000.00
3000011 · Equity- D Brown	300,000.00
Total 3000000 · Capital/Preferred Stock	2,452,920.56
3001000 · Capital Contribution	500.00
3002000 · Distribution - Sub S	-98,000.00
3003000 · Investor Contribution	600,000.00
3200000 · Retained Earnings	-3,092,918.38
Net Income	138,548.93
Total Equity	1,051.11
TOTAL LIABILITIES & EQUITY	390,091.35

Kinesics LLC
Statement of Cash Flows
 April through June 2021

	Apr - Jun 21
OPERATING ACTIVITIES	
Net Income	126,397.17
Adjustments to reconcile Net Income to net cash provided by operations:	
1200000 · Accounts Receivable	-65,334.00
1400020 · Prepaid Insurance	4,774.53
2000000 · Accounts Payable	32,743.18
2000100 · AmEx-xx1002	-10,776.59
2110000 · PR Liabilities - Federal 941	-2,356.52
2120000 · PR Liabilities - SIT	316.84
2130000 · PR Liabilities - SUI	-397.32
2000400 · PPP loan	-93,700.00
2005000 · GL Insurance Loan	-4,086.63
	-12,419.34
Net cash provided by Operating Activities	-12,419.34
INVESTING ACTIVITIES	
1500999 · Accumulated Amortization	8,161.38
1600000 · Fixed Assets:1600100 · Furniture and Equipment	-2,184.48
1600000 · Fixed Assets:1600999 · Accumulated Depreciation	835.09
1500500 · Software - Motion DX	-23,676.95
	-16,864.96
Net cash provided by Investing Activities	-16,864.96
FINANCING ACTIVITIES	
2201000 · Loan - permanent	-6,898.91
2202000 · Computer Loan - leased	2,131.20
	-4,767.71
Net cash provided by Financing Activities	-4,767.71
Net cash increase for period	-34,052.01
Cash at beginning of period	102,848.57
Cash at end of period	<u>68,796.56</u>